

HOW TO DETERMINE YOUR
DEBT PRIORITY
"SNOWBALL" METHOD

STEP

1

Line your debts up from the smallest amount owed to the largest amount owed.

| PRIORITY | DEBT NAME | BALANCE | INTEREST RATE | MIN PAYMENT | PAID |
|----------|-----------|---------|---------------|-------------|--------------------------|
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |

STEP

2

Plan to pay the minimum amount owed on all credit cards monthly.

STEP

3

Take any money you have leftover in your budget and throw it at your smallest debt. Continue every month until this card is paid off!

STEP

4

Once you pay a card off, take the amount you were paying on it monthly and put it towards your next smallest credit card debt.

STEP

5

Keep snowballing your debt like this until all of your credit card debt is paid off!

SNOWBALL DEBT TRACKER

| | | DEBT | | | | |
|-----|-------------|---------|----|----|----|----|
| | | BALANCE | \$ | \$ | \$ | \$ |
| JAN | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| FEB | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| MAR | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| APR | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| MAY | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| JUN | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| JUL | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| AUG | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| SEP | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| OCT | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| NOV | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |
| DEC | MIN PAYMENT | | | | | |
| | SNOWBALL | | | | | |
| | BALANCE | | | | | |

HOW TO DETERMINE YOUR
DEBT PRIORITY
"AVALANCHE" METHOD

STEP

1

Line your debts up starting with the ones with the highest interest rate to the ones with the lowest interest rate.

| PRIORITY | DEBT NAME | BALANCE | INTEREST RATE | MIN PAYMENT | PAID |
|----------|-----------|---------|---------------|-------------|--------------------------|
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |
| _____ | _____ | _____ | _____ | _____ | <input type="checkbox"/> |

STEP

2

Plan to pay the minimum amount owed on all credit cards monthly.

STEP

3

Take any money you have leftover and throw it at your highest interest rate. Continue every month until this card is paid off!

STEP

4

Once you pay a card off, take the amount you were paying on it monthly and put it towards your next highest interest rate.

STEP

5

Keep avalanching your debt like this until all of your credit card debt is paid off!

AVALANCHE DEBT TRACKER

| | | DEBT | | | | |
|-----|-------------|---------|----|----|----|----|
| | | BALANCE | \$ | \$ | \$ | \$ |
| JAN | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| FEB | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| MAR | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| APR | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| MAY | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| JUN | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| JUL | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| AUG | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| SEP | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| OCT | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| NOV | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |
| DEC | MIN PAYMENT | | | | | |
| | AVALANCHE | | | | | |
| | BALANCE | | | | | |